

HEALING BREAST IMPLANT ILLNESS SOCIETY OF NORTH AMERICA

Financial Statements

Year Ended August 31, 2020

(Unaudited - See Notice To Reader)

HEALING BREAST IMPLANT ILLNESS SOCIETY OF NORTH AMERICA

Index to Financial Statements

Year Ended August 31, 2020

(Unaudited - See Notice To Reader)

| | Page |
|--|------|
| NOTICE TO READER | 1 |
| FINANCIAL STATEMENTS | |
| Statement of Financial Position | 2 |
| Statement of Revenues and Expenditures | 3 |
| Statement of Changes in Net Assets | 4 |
| Notes to Financial Statements | 5 |

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Healing Breast Implant Illness Society of North America as at August 31, 2020 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Prior to compiling Healing Breast Implant Illness Society of North America's financial statements, this accounting firm maintained Healing Breast Implant Illness Society of North America's books of account and prepared several journal entries which affect these financial statements.

Parksville, British Columbia


ROBBINS & COMPANY
CHARTERED PROFESSIONAL ACCOUNTANTS

HEALING BREAST IMPLANT ILLNESS SOCIETY OF NORTH AMERICA

Statement of Financial Position

August 31, 2020

(Unaudited - See Notice To Reader)

| | 2020 | 2019 |
|---------------------------------|------------------|------------------|
| ASSETS | | |
| CURRENT | | |
| Cash | \$ 84,952 | \$ 32,464 |
| Prepaid expenses | 1,091 | 2,325 |
| | <u>86,043</u> | <u>34,789</u> |
| PROPERTY AND EQUIPMENT (Note 3) | 1,462 | - |
| INTANGIBLE ASSETS | 6,532 | 4,382 |
| | <u>\$ 94,037</u> | <u>\$ 39,171</u> |
| LIABILITIES | | |
| CURRENT | | |
| Accounts payable | \$ 1,700 | \$ 1,701 |
| NET ASSETS | | |
| Invested in capital assets | (555) | - |
| Unrestricted | 92,892 | 37,470 |
| | <u>92,337</u> | <u>37,470</u> |
| | <u>\$ 94,037</u> | <u>\$ 39,171</u> |

ON BEHALF OF THE BOARD


 _____ Director
 _____ Director

See notes to financial statements

HEALING BREAST IMPLANT ILLNESS SOCIETY OF NORTH AMERICA

Statement of Revenues and Expenditures

Year Ended August 31, 2020

(Unaudited - See Notice To Reader)

| | 2020 | 2019 |
|--|-------------------|------------------|
| REVENUE | \$ 131,700 | \$ 51,119 |
| EXPENSES | | |
| Advertising and promotion | - | 400 |
| Amortization | 555 | - |
| Bank charges | 2,120 | 1,532 |
| Business taxes and licenses | - | 262 |
| Insurance | 525 | 500 |
| Meals and entertainment | - | 279 |
| Office | 1,063 | 366 |
| Professional fees | 2,984 | 1,980 |
| Travel | - | 6,861 |
| Utilities | 1,489 | 1,469 |
| Wages and benefits | 68,097 | - |
| | <u>76,833</u> | <u>13,649</u> |
| EXCESS OF REVENUE OVER EXPENSES | \$ 54,867 | \$ 37,470 |

HEALING BREAST IMPLANT ILLNESS SOCIETY OF NORTH AMERICA

Statement of Changes in Net Assets

Year Ended August 31, 2020

(Unaudited - See Notice To Reader)

| | Invested in capital assets | Restricted | Unrestricted | 2020 | 2019 |
|--------------------------------------|-------------------------------|------------|--------------|-----------|-----------|
| NET ASSETS - BEGINNING OF YEAR | \$ - | \$ - | \$ 37,470 | \$ 37,470 | \$ - |
| EXCESS OF REVENUE OVER EXPENSES | (555) | - | 55,422 | 54,867 | 37,470 |
| INVESTMENT IN CAPITAL ASSETS | - | - | - | - | - |
| NET ASSETS - END OF YEAR | \$ (555) | \$ - | \$ 92,892 | \$ 92,337 | \$ 37,470 |

HEALING BREAST IMPLANT ILLNESS SOCIETY OF NORTH AMERICA

Notes to Financial Statements

Year Ended August 31, 2020

(Unaudited - See Notice To Reader)

1.

Healing Breast Implant Illness Society of North America (the "organization") is a not-for-profit organization incorporated provincially under the Society Act of British Columbia. As a registered charity the organization is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The organization operates to provide education to women regarding the adverse health affects of saline and silicone breast implants through various methods.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Property and equipment

Property and equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life on a declining balance basis at the following rates and methods:

Computer equipment 55% declining balance method

The organization regularly reviews its property and equipment to eliminate obsolete items.

3. PROPERTY AND EQUIPMENT

| | Cost | Accumulated amortization | 2020 Net book value | 2019 Net book value |
|--------------------|----------|-----------------------------|---------------------------|---------------------------|
| Computer equipment | \$ 2,017 | \$ 555 | \$ 1,462 | \$ - |